

Securities Commission, Oklahoma (71 O.S. § 1-101-1-701)

Agency Code 630 (1A)

Oklahoma Department of Securities

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www.securities.ok.gov

Mission Statement The mission of the Oklahoma Securities Commission is investor protection through the administration and enforcement of the Oklahoma Uniform Securities Act of 2004, an act prohibiting fraud in securities transactions and requiring the registration of broker-dealers, agents, investment advisors and investment advisor representatives and the registration of securities. The Commission also administers the Oklahoma Business Opportunity Sales Act, the Oklahoma Subdivided Land Sales Code, and the Oklahoma Take-over Disclosure Act of 1985.

Administration Irving L. Faught, Administrator; Melanie Hall, Deputy Administrator; John Miner, Chief Financial Officer; Kenneth Mailard, Chief of Registrations and Exemptions; Carol Gruis, Chief of Securities Professional Registrations; W. Charles Kaiser, Chief Information Officer; Faye Morton, General Counsel

Personnel 25 unclassified, merit

History and Function The commission as well as the Department of Securities were created by the Oklahoma Legislature in 1959. Their functions include the regulation of securities agents, broker-dealers, investment advisor representatives and investment advisors. These persons and firms are registered and examined under provisions of the Oklahoma Uniform Securities Act of 2004. The department also handles the registration of stocks, bonds, and many other types of securities as provided under the very broad definition of securities in the act. The objectives of the department are protecting the investing public from securities fraud, eliminating unfair sales practices in the market place, and maintaining the market's integrity in Oklahoma.